

Sixty Martin Place  
Level 14, 60 Martin Place  
Sydney NSW 2000 Australia

T +61 2 8248 5800 | F +61 2 8248 5899

## MEMORANDUM OF UNDERSTANDING

### BETWEEN

**Dubbo RSL Memorial Club Ltd**  
ABN 18 000 965 355  
(DRSL)

### AND

**Manning Point Bowling Club Ltd**  
ABN 15 001 024 817  
(MPBC)

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19/12/2024

This Memorandum of Understanding is made on.....2024

**BETWEEN**

**DUBBO RSL MEMORIAL CLUB LTD (ABN 18 000 965 355)** of 178-188 Brisbane Street Dubbo NSW 2830 (**DRSL**).

and

**MANNING POINT BOWLING CLUB LTD (ABN 15 001 024 817)** of Manning Street, Manning Point NSW 2430 (**MPBC**).

**BACKGROUND**

- A. DRSL and MPBC operate as registered clubs.
- B. MPBC called for expressions of interest in amalgamation from other registered clubs.
- C. DRSL submitted an expression of interest to MPBC.
- D. MPBC has accepted the expression of interest from DRSL and, following further negotiation, DRSL and MPBC have agreed to the terms set out in this MOU.
- E. DRSL and MPBC propose to amalgamate the two clubs (subject to the approval of the Authority and subject to the terms of this MOU) in accordance with the provisions of this MOU, the Registered Clubs Act, the Registered Clubs Regulation, the Liquor Act and the Corporations Act.
- F. This MOU is entered into in accordance with clause 7 of the Registered Clubs Regulation.

**1 DEFINITIONS AND INTERPRETATION**

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**1.1 Definitions**

In this MOU unless the context otherwise requires:

- (a) **Advisory Committee** means the Advisory Committee referred to in clause 7.2(a);
- (b) **Amalgamated Club** mean the registered club from the amalgamation of the DRSL and MPBC, the corporate vehicle of which will be DRSL;
- (c) **Amalgamation Application** means the application by the Clubs for the transfer of MPBC's Club Licence to the DRSL pursuant to Sections 60(6) and (7) of the Liquor Act;
- (d) **Amalgamation Completion** means the day on which the Assets of MPBC are transferred to DRSL the Final Order is granted (i.e. being a transfer of MPBC's Club Licence to DRSL);
- (e) **Assets** means all of the goodwill, land, buildings, personal property, equipment, stock, intellectual property, Club Licence and gaming machine entitlements, gaming machines, contracts, agreements and all other property (including leases of property, including leases of land), Water Access Licence, tangible or intangible belonging to MPBC as at the Amalgamation Completion;
- (f) **Authority** means the Independent Liquor and Gaming Authority;

- (g) **Board** means the Board of Directors of DRSL or of the Amalgamated Club, as the case may be;
- (h) **Claim** means any claim, notice, demand, debt, account, action, expense, cost, lien, liability proceeding, litigation, investigation or judgement of any nature, whether known or unknown;
- (i) **ClubGRANTS** means the ClubGRANTS scheme established under the *Gaming Machine Tax Act 2001* (NSW) for the granting of a rebate of gaming machine tax levied on registered clubs for expenditure on community development and support;
- (j) **Clubhouse** means the clubhouse building located at MPBC Premises;
- (k) **Clubs** means the DRSL and MPBC;
- (l) **Club Licence** means the club licence issued to a registered club under the *Liquor Act*;
- (m) **Confidential Information** means all information relating to a party, its business, employees or suppliers which is or might reasonably be considered by the other party to be confidential and which is not in the public domain, including all financial data and information relating to a party, business plans, unpublished financial accounts, data and reports, supply lists and information relating to the business of a party's suppliers;
- (n) **Corporations Act** means the *Corporations Act 2001* (Cth);
- (o) **Debts** means the accumulated debts of MPBC at the time of Amalgamation Completion;
- (p) **DRSL's CEO** means the individual who fulfils the Secretary or Secretary Manager's role at DRSL;
- (q) **DRSL Premises** means the DRSL's freehold premises located at 178-188 Brisbane Street Dubbo NSW 2830 (being its main premises) and from its other registered club premises and venues;
- (r) **EBITDA** means earnings before interest, taxes, depreciation and amortisation;
- (s) **Employee Entitlements** means all entitlements to salary or wages, annual leave, long service leave and other entitlements under any industrial instrument or agreement between MPBC and any of its employees;
- (t) **Final Order** means the final order pursuant to Section 60(8) of the *Liquor Act* by the Authority whereby MPBC's Club Licence is transferred to the DRSL;
- (u) **Force Majeure Event** means an event which is beyond the reasonable control of a party and includes but is not limited to:
  - (i) an act of God;
  - (ii) a breakdown or destruction of plant and equipment;
  - (iii) a shortage of or inability to secure fuel, power, material or labour;
  - (iv) a flood, earthquake, rock fall or landslide;
  - (v) a government act or regulation including but not limited to, exchange control by government having jurisdiction over the parties effected;

- (vi) a blockade, riot, civil insurgence, act of terrorism or war;
- (vii) lightning, fire or explosion; or
- (viii) epidemic/pandemic or quarantine restriction;
- (v) **Government Agency** means a government or any governmental, semi-governmental or judicial entity or authority, including but not limited to a self-regulating organisation established under statute and includes the Authority;
- (w) **GST** means Goods and Services Tax under A New Tax System (Goods and Services Tax) Act 1999;
- (x) **Liabilities** means all liabilities, losses, damages, outgoings, costs and expenses of MPBC (whatever description) as at Amalgamation Completion;
- (y) **Liquor Act** means the *Liquor Act 2007* (NSW) and its associated regulations;
- (z) **Major Assets of MPBC** means the MPBC Premises;
- (aa) **Member** means a member of either MPBC, DRSL or the Amalgamated Club as the case may be, as shown on the relevant club's register of members at the relevant time;
- (bb) **Minimum Period** means the period of three (3) years commencing on the date of Amalgamation Completion;
- (cc) **MOU** means this Memorandum of Understanding;
- (dd) **MPBC Premises** means:MPBC's freehold premises known as Manning Point Bowling Club, Manning Street, Manning Point (being lot 6 in Deposited Plan 512751, lot 1 in Deposited Plan 729832 and lot 13 of section 3 in Deposited Plan 28873) on which the Clubhouse, members and guests facilities, including bowling greens and car parking are located);
- (ee) **Party** includes the management and Board of Directors of MPBC and the DRSL respectively;
- (ff) **Provisional Order** means the provisional approval of the Amalgamation Application by the Authority pursuant to Section 60(7) of the Liquor Act;
- (gg) **Records** means all originals and copies of documents, records, sales brochures and catalogues, lists of clients, books, files, accounts, plans and correspondence belonging to or used by MPBC in the conduct of MPBC's business including but not limited to corporate, accounting and statutory records;
- (hh) **Registered Clubs Act** means the *Registered Clubs Act 1976* (NSW) and its associated regulations;
- (ii) **Registered Clubs Regulation** means the *Registered Clubs Regulation 2015* (NSW);
- (jj) **Sunset Date** means the date which is twelve (12) months after the date of this MOU;
- (kk) **Water Access Licence** means the water access licence held by MPBC and contained folio identifier WAL38046.

## 1.2 Interpretation

In this MOU unless the context otherwise requires:

- (a) headings are for convenience only and do not affect interpretation;
- (b) the singular includes the plural and vice versa;
- (c) where a word or phrase is defined, its other grammatical forms have a corresponding meaning;
- (d) a reference to a person, trust, partnership, joint venture, association, corporation, organisation, society, firm, authority or other entity includes any of them;
- (e) a reference to any legislation or provision of legislation includes all amendments, consolidations or replacements and all regulations or instruments issued under it;
- (f) a reference to a Party to a document includes that Party's successors, permitted assigns, administrators and substitutes;
- (g) an agreement on the part of two (2) or more persons bind them jointly and severally;
- (h) a reference to a notice from, consent or approval of a Party and agreement between the Parties for the purposes of this MOU means a written notice, consent, approval or agreement;
- (i) mentioning anything after 'include', 'includes' or 'including' does not limit what else might be included; and
- (j) a reference to "dollars" or "\$" is to Australian currency.

## **2 AMALGAMATION**

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### **2.1 Amalgamation generally**

- (a) The Amalgamation is intended to enhance the facilities and services available to all Members of the Amalgamated Club.
- (b) The parties agree to Amalgamate:
  - (i) in accordance with the Registered Clubs Act and the Liquor Act; and
  - (ii) on the terms of this MOU.
- (c) In accordance with section 17(2)(a) of the Registered Clubs Act, the Amalgamation will be effected by the continuation of DRSL and the dissolution of MPBC, and transfer of the Assets and Club Licence of MPBC to DRSL.

### **2.2 Purpose of this MOU**

This MOU is entered into in accordance with clause 7 of the Registered Clubs Regulation and also provides for commercial terms and other details agreed by the parties with respect to the Amalgamation.

### **2.3 Effect of this MOU**

DRSL and MPBC agree that this MOU is binding on them and for that purpose is executed as a Deed.

## **3 PROCESS FOR AMALGAMATION**

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The process for the amalgamation will be as follows.

- (a) The Clubs will enter into this MOU.
- (b) The members of MPBC and DRSL will be asked to approve the amalgamation at separate general meetings of the ordinary members of each club. These meetings will be called and held in the manner referred to in clause 4.
- (c) The members of DRSL will be asked to approve (by special resolution) amendments to DRSL' Constitution in the manner provided for in clause 4.2(b)(iii).
- (d) Once the approvals in clauses 4.1 and 4.2 have been obtained, the Amalgamation Application will then be made to the Authority. The Amalgamation Application will be made in the manner referred to in clause 4.3.
- (e) After the Amalgamation Application is granted and on the date of the Final Order:
  - (i) the Assets of MPBC will be transferred to the DRSL in the manner referred to in clause 21;
  - (ii) all eligible members of MPBC will, with their consent, be admitted as members of the DRSL in accordance with the procedure set out in clause 5;
  - (iii) employees of MPBC who have accepted an offer of employment from the DRSL will become employees of the Amalgamated Club.
- (f) After Amalgamation Completion, the DRSL will continue as the body corporate of the Amalgamated Club.
- (g) From Amalgamation Completion, MPBC Premises will become additional licensed premises of the DRSL and will be available to all members of the Amalgamated Club. MPBC Premises will be operated in the manner set out in clauses 4; 7, 8 and 10.
- (h) After Amalgamation Completion, MPBC will be liquidated or otherwise voluntarily deregistered in the manner referred to in clause 22.

## **4 APPROVALS**

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### **4.1 MPBC Meeting**

- (a) MPBC will convene a general meeting of the Members of MPBC for the purposes of its Members entitled to vote under its constituent documents and the Registered Clubs Act to be held as soon as reasonably practicable after the date of this MOU, but no later than 3 months after the date of this MOU (or such greater period agreed by DRSL).
- (b) At the meeting referred to in clause 4.1(a), the ordinary members of MPBC will consider and vote on a resolution in accordance with section 17AEB(d) of the Registered Clubs Act to:
  - (i) approve the Amalgamation in principle;
  - (ii) approve the transfer of Assets from MPBC to DRSL in accordance with this MOU;
  - (iii) approve the making of the Application for the Final Order; and
  - (iv) approve any other matters required to give effect to this MOU.
- (c) The form of resolution referred to in clauses 4.1(a) and 4.1(b) to be put to Members of MPBC is contained in Schedule 1.



#### 4.2 DRSL Meeting

- (a) DRSL will convene a general meeting of its Members entitled to vote under its constituent documents and the Registered Clubs Act to be held before or as soon as reasonably practicable after the MPBC meeting referred to in clause 4.1 above.
- (b) At that meeting the Members will consider and vote on resolutions in accordance with section 17AEB(d) of the Registered Clubs Act to:
  - (i) approve the Amalgamation in principle and
  - (ii) approve the making of the Amalgamation Application;
  - (iii) pass the special resolution to amend DRSL Constitution and referred to in clause 4.2(a); and
  - (iv) approve any other matters required to give effect to this MOU.
- (c) The form of the resolutions referred to in clauses 4.2(a) and 4.2(b) to be put to Members of DRSL is contained in Schedule 2.
- (d) All eligible members of MPBC will be able to apply for membership of the Amalgamated Club in the manner referred to in clauses 4.2(e) to 4.2(f).
- (e) As soon as practicable after the Provisional Order, the Amalgamated Club will forward to each member of MPBC, who is not already a member of DRSL, a written invitation to become a member of the Amalgamated Club.
- (f) Any person who, at Amalgamation Completion, is a Life member of MPBC will:
  - (i) not become a Life member of the Amalgamated Club; and
  - (ii) continue to be recognised as a Life member of MPBC but only in respect of MPBC Premises; and
  - (iii) only be required to pay to the Amalgamated Club the minimum annual subscription, if any, required by the Registered Clubs Act .

#### 4.3 Amalgamation Application

- (a) Within 10 Business Days of the meeting under clause 4.1, MPBC will give to DRSL:
  - (i) a certified copy of the notice of meeting and minutes of the meeting; and
  - (ii) certification that the notice of meeting and this MOU have been displayed as required by the Registered Clubs Act and Registered Clubs Regulation.
- (b) Within 10 Business Days of the meeting under clause 4.2, DRSL will give to MPBC:
  - (i) a certified copy of the notice of meeting and minutes of the meeting; and
  - (ii) certification that the notice of meeting and this MOU have been displayed as required by the Registered Clubs Act and Registered Clubs Regulation.
- (c) DRSL will prepare and lodge the Amalgamation Application with the Authority as soon as reasonably practicable if approval is given by its members under clause 4.2.
- (d) MPBC agrees to sign all documents and provide all information and documents reasonably necessary for DRSL to complete and lodge the Amalgamation Application,

including responding to any submissions made in response to the Amalgamation Application or requisitions raised by the Authority or Liquor and Gaming NSW.

## **5 TRANSFER OF MEMBERS AND CHANGES TO THE CONSTITUTION OF DRSL**

- (a) At the DRSL Members' meeting referred to in clause 4.2, the Members of DRSL will consider the special resolution as contained in Schedule 2 to this MOU to amend the constituent documents of DRSL (with effect from Amalgamation Completion) to add a new (closed) class of Ordinary members of DRSL to be known as "Manning Point Bowling Club members";
- (b) As soon as practicable after the Provisional Order, DRSL will send every Member of MPBC (who is not already a Member of DRSL) an invitation to become a member of the Amalgamated Club which includes the requirements for application for membership). DRSL will permit Members of MPBC who make application under this clause to be admitted as Members of the Amalgamated Club (without the need for a proposer and seconder to sign their application) for Manning Point Bowling Club membership or such classes of ordinary membership of DRSL for which they are eligible to join. For example, Junior members of MPBC can join DRSL as Junior Sporting members of DRSL. In relation to Life Members of MPBC, refer to clause 5(e).
- (c) A Member of MPBC may accept the invitation by completing and returning the application for membership of the Amalgamated Club (in a class of membership for which they are eligible) to DRSL prior to Amalgamation Completion.
- (d) A Member of MPBC who applies for membership of the Amalgamated Club under this clause will, subject to any restrictions contained in the constituent documents of DRSL and the requirements of section 30(2) of Registered Clubs Act, be admitted to membership of the Amalgamated Club with effect from Amalgamation Completion.
- (e) Any person who, at Amalgamation Completion, is a Life Member of MPBC, and becomes an Ordinary member of the Amalgamated Club:
  - (i) will continue to be recognised as a Life Member in respect of the MPBC Premises and will not be required to pay an annual MPBC subscription; and
  - (ii) will not be required to pay an annual subscription to the Amalgamated Club unless an annual subscription is required under the Registered Clubs Act or if the Amalgamated Club is directed by the Authority to charge an annual subscription, in which case such person will only be required to pay the Amalgamated Club the minimum annual subscription required by the Registered Clubs Act.

## **6 FUTURE MANAGEMENT OF THE MPBC PREMISES**

Clause 7(2)(a) of the Registered Clubs Regulation

### **6.1 General**

- (a) The MPBC Premises will become additional registered club premises of DRSL.
- (b) The Amalgamated Club will operate and trade from the DRSL Premises and MPBC Premises.
- (c) The MPBC Premises will be available for the use of all Members of the Amalgamated Club (subject to its Constitution and by-laws).

- (d) DRSL will take over responsibility and control of the MPBC Premises with effect from Amalgamation Completion.

**6.2 Management structure, Secretary/CEO of the Amalgamated Club and Manager of the MPBC Premises**

- (a) The Board of DRSL will be the Board of the Amalgamated Club.
- (b) The management structure of the Amalgamated Club will be the management structure of DRSL at the date of Amalgamation Completion, amended according to the operational requirements of the Amalgamated Club as determined by the Board from time to time.
- (c) DRSL CEO will be the Secretary and Chief Executive Officer of the Amalgamated Club.
- (d) In accordance with the Liquor Act, DRSL will appoint an approved manager for the MPBC Premises. The existing Secretary of MPBC will be appointed as manager for the MPBC Premises subject to her remaining in the role as Secretary as at Amalgamation Completion and subject to her appointment as manager being approved by the Authority.

**7 TRADITIONS, AMENITIES AND COMMUNITY SUPPORT THAT WILL BE PRESERVED OR CONTINUED BY THE AMALGAMATED CLUB**

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Clause 7(2)(b) of the Registered Clubs Regulation

**7.1 General**

- (a) The traditions, amenities and memorabilia of MPBC will be maintained by the Amalgamated Club at the MPBC Premises.
- (b) Any honour boards at the MPBC Premises may be displayed in their present form, electronically or in such other manner agreed by the Amalgamated Club and the Advisory Committee.
- (c) The Amalgamated Club will explore opportunities to maintain and enhance community support to the local community of the MPBC Premises.

**7.2 Advisory Committee**

- (a) On Amalgamation Completion the Board of DRSL will create the "Manning Point Bowling Club Advisory Committee" (**Advisory Committee**) under rule 55(a) of its Constitution.
- (b) The Advisory Committee will not have any governance or management powers in the Amalgamated Club and it shall be subject to the overall control and direction of the Board and management of the Amalgamated Club at all times.
- (c) The Advisory Committee will initially be made up of the DRSL's CEO or their delegate and the following (who, for the purposes of this clause will be referred to as "**MPBC Advisory Committee Members**"):
  - (i) the existing President, Senior Vice President and Junior Vice President of MPBC, as at the date of Completion of the Amalgamation; or

- (ii) if any of the directors referred to in clause (c)(i) are not willing to form the Advisory Committee, then any other member of MPBC approved by the Board of MPBC,

who have given written consent to DRSL to be members of the Advisory Committee,

**(First Advisory Committee).**

- (d) Those members of the First Advisory Committee who are MPBC Advisory Committee Members shall hold office until the first election of the Advisory Committee. The first election of the Advisory Committee will be held on or before the date of DRSL's Annual General Meeting in 2025. The exact date of the first election of the Advisory Committee will be determined by the Board of the Amalgamated Club;
- (e) With effect from the first election of the MPBC Advisory Committee Members, the Advisory Committee will comprise of five (5) members being:
  - (i) the Approved Manager of MPBC Premises;
  - (ii) DRSL's CEO or their delegate; and
  - (iii) three (3) Manning Point Bowling Club members,elected in accordance with the this clause 7.2.
- (f) A person will cease to be a member of the Advisory Committee immediately if he or she:
  - (i) ceases to be a member of the Amalgamated Club; or
  - (ii) is removed as a member of the Advisory Committee by resolution of the Board; or
  - (iii) is otherwise removed in accordance with the by-laws relating to the Advisory Committee, for example, failing to be re-elected or reappointed to the Advisory Committee, as the case may be.
- (g) The Advisory Committee may make any recommendations to the Board and management of the Amalgamated Club regarding:
  - (i) the operations of the MPBC Premises;
  - (ii) ClubGRANTS to be made by the Amalgamated Cub that are attributable to the MPBC Premises;
  - (iii) membership matters at the MPBC Premises (including member disciplinary matters); and
  - (iv) The engagement and relationships with community clubs and sponsored sporting clubs.
- (h) Pursuant to Rule 55 of DRSL's Constitution, the Board of the Amalgamated Club will consider delegating its powers under Rules 45 and 46 of DRSL's Constitution to the Advisory Committee to permit the Advisory Committee to hear and determine disciplinary matters relating to Manning Point Bowling Club members and the MPBC Premises. Any such delegation will be subject to the terms of DRSL's Constitution

and for such period and on such terms (including, without limitation as to reporting requirements or restrictions) as the Board shall from to time determine.

- (i) The Advisory Committee may be required to provide reports to the Board and management of the Amalgamated Club as determined by them in their absolute discretion.
- (j) The Advisory Committee will be provided twice yearly with an updated profit and loss or trading statement or such accounting or unaudited records as may be reasonably available and disclosed, and as reasonably determined by the Board of the Amalgamated Club for the Advisory Committee to determine the financial position of the MPBC Premises, for use by the Advisory Committee only.
- (k) After the first election of the MPBC Advisory Committee Members referred to in clause 7.2(e), the MPBC Advisory Committee Members will be elected biennially on such date or dates as may be determined by the Board of the Amalgamated Club in consultation with the Advisory Committee.
- (l) The MPBC Advisory Committee Members will be elected by Manning Point Bowling Club members of the Amalgamated Club only.
- (m) The Advisory Committee shall be in force and effect for while the MPBC Premises is trading..

## **8 INTENTIONS REGARDING THE FUTURE DIRECTION OF THE AMALGAMATED CLUB**

### Clause 7(2)(c) of the Registered Clubs Regulation

#### **8.1 General**

- (a) The future direction of the Amalgamated Club will be subject to the overall strategic plan of the Amalgamated Club and its finances.
- (b) The Amalgamated Club will operate and trade from the DRSL Premises and MPBC Premises under the name "Club Manning Point" including internal/external branding of the Clubhouse under the DRSL group of business and co-branded in accordance with DRSL's current policy, subject to the Amalgamated Club obtaining any obtaining any required authorisation or consent from any Government Agency). If the Amalgamated Club is unable to obtain the necessary authorisation or consent then the MPBC Premises will be named and trade under such name as determined by the Board in consultation with the Advisory Committee.

#### **8.2 MPBC Premises and facilities**

- (a) Subject to clauses 12 and 13, the Amalgamated Club will:
  - (i) maintain the MPBC Premises and carry on the business of a licensed registered club under the Registered Clubs Act and Liquor Act at the MPBC Premises with the usual facilities and amenities of a registered club in accordance with this clause 8;
  - (ii) undertake the following upgrades, repairs, replacements, refurbishments and renovations to the MPBC Premises and facilities:
    - (A) superficial/basic roof and ceiling repairs to the Clubhouse building within 12 months after Amalgamation Completion;

- (B) major roof repairs to the Clubhouse (including replacing sections of the roof as may be necessary) within the Minimum Period;
  - (C) replace carpet floor coverings in the bar area as soon as practicable following Amalgamation Completion;
  - (D) update TV screens throughout the Clubhouse and introduce Foxtel;
  - (E) update the gaming machines in the gaming area of the Clubhouse; and
  - (F) major renovations to the Clubhouse necessary for compliance with emergency evacuation requirements of relevant laws and Authorities within the Minimum Period.
- (iii) introduce its existing members benefits programs at the MPBC Premises.
- (b) MPBC Premises will continue to trade for at least 3 years post completion of the Amalgamation. The Amalgamated Club intends to trade MPBC Premises for so long as it is financially viable to do so and provided MPBC Premises has tenure.

### 8.3 Payment of Subscriptions

DRSL will treat any annual subscriptions which have been paid to MPBC for the subscription period current as at the date of the Amalgamation Completion as being annual subscriptions which have been paid to the Amalgamated Club. This will also apply to any multi-year membership subscriptions.

## 9 EMPLOYEES

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Clause 7(2) (d) of the Registered Clubs Regulation
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### 9.1 MPBC Employees

- (a) As part of the Amalgamation, MPBC will be wound up/liquidated. As part of the winding up/liquidation of MPBC and but for the following paragraphs of this clause 9, the employment of all MPBC's employees by MPBC would otherwise come to an end.
- (b) Prior to the Amalgamation Completion and after the Provisional Order, DRSL will offer employment to each of MPBC's current employees employed by MPBC as at the date of this MOU, and any subsequently engaged employee (if they are approved by DRSL under clause and subject to clause 15.2), subject to the following:
  - (i) satisfactory interviews of the employees;
  - (ii) the employees satisfactorily undertaking and passing normal pre-employment testing and meeting the Amalgamated Club's general standards and prerequisites for employment; and
  - (iii) the terms and conditions of employment to be offered to existing MPBC employees being on terms and conditions presently offered to DRSL employees in similar roles and consistent with the Amalgamated Club's own practices, policies and procedures.
- (c) MPBC will terminate the employment of all its employees in writing, or accept their written resignation, on Amalgamation Completion.

- (d) Any employee of MPBC who accepts in writing an offer from DRSL made under clause 9.1(b) will be employed by the Amalgamated Club on Amalgamation Completion on the terms of that offer, and that person's Employee Entitlements accrued with MPBC up to and including Amalgamation Completion will be recognised by the Amalgamated Club.
- (e) If any employee of MPBC does not receive or accept an offer of employment from DRSL made in accordance with clause 9.1(b), then:
  - (i) that employee will be paid all accrued Employee Entitlements by MPBC as at Amalgamation Completion, which will be the end date of that employee's employment by MPBC (unless the employee's employment ceases prior to Amalgamation Completion);
  - (ii) MPBC must make all superannuation contributions it is obliged to make for that employee up to the end date of that person's employment; and
  - (iii) MPBC will obtain written acknowledgment of receipt of such payments from that employee as at Amalgamation Completion.

## 9.2 DRSL Employees

Each employee of the DRSL will continue to be employed by the Amalgamated Club after the Amalgamation Completion, subject to the terms and conditions of employment between each of those employees and the DRSL.

## 10 INTENTIONS FOR MPBC'S ASSETS

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Clause 7(2) (e) of the Registered Clubs Regulation

### 10.1 Major Assets

- (a) For the purposes of the Registered Clubs Act, the MPBC Premises are the "core property" of MPBC for the purposes of section 41E of the Registered Clubs Act and are the Major Assets of MPBC for the purposes of section 17AI of the Registered Clubs Act.
- (b) Subject to this MOU, the DRSL will retain the core property of MPBC and operate the MPBC Premises for at least the Minimum Period in the manner referred to in clause 8. Continuation of trade and retention of the core property/Major Assets of MPBC after the Minimum Period is subject to clause 13(d).

### 10.2 Cash and Investments

The cash and investments of MPBC (if any) will be transferred in accordance with clause 21 to the general reserves of the Amalgamated Club.

### 10.3 Gaming Machine Entitlements

- (a) As at the date of this MOU, MPBC has twenty five (25) gaming machine entitlements attached to its Club Licence. The ownership of those twenty five (25) gaming machine entitlements will be transferred to the Amalgamated Club with effect from the Amalgamation Completion.
- (b) MPBC must ensure that all of the twenty five (25) gaming machine entitlements held in respect of MPBC's Club Licence, and all gaming machines kept at MPBC's premises as at the date of this MOU (and any additional gaming machines kept at the

MPBC Premises as at Amalgamation Completion) and all its other Assets are transferred to the Club as part of the Amalgamation.

- (c) The Amalgamated Club will retain all of the twenty five (25) gaming machine entitlements held in respect of MPBC's Club Licence and operate 25 machines at those premises for the Minimum Period.
- (d) After the Minimum Period, the Amalgamated Club will retain an appropriate number of the gaming machines for MPBC's Club Licence as it sees fit provided that the Amalgamated Club is satisfied that any reduction of entitlements or machines will not adversely effect the financial viability of the MPBC Premises.

**10.4 Other assets**

Other Assets will form part of the assets of the Amalgamated Club on Amalgamation Completion and may be used, maintained or disposed of in the ordinary course of its business, but the Major Assets of MPBC must be retained in accordance with this clause 10 and subject to clauses 13 and 14.

**11 RISKS OF NOT MEETING ANY SPECIFIED INTENTIONS REGARDING PRESERVATION OF THE CORE PROPERTY OF MPBC**

Clause 7(2)(e1) of the Registered Clubs Regulation

- (a) The risks of the Amalgamated Club not meeting the intentions to preserve the core property of MPBC include that:
  - (i) the only core property of MPBC is the MPBC Premises; and
  - (ii) if the MPBC Premises are disposed, then the ability to use the MPBC Premises as a registered club will cease.
- (b) The likelihood that the risks outlined in clause 11(a) will be realised are mitigated because of the restrictions on disposal of the Major Assets of MPBC contained in the Registered Clubs Act and the additional restrictions set out in clauses 13 and 14 of this MOU.

**12 AGREEMENT UNDER SECTION 17A(1) OF THE REGISTERED CLUBS ACT RELATING TO THE PERIOD DURING WHICH THE MAJOR ASSETS OF MPBC MUST NOT BE DISPOSED**

Clause 7(2)(e2) of the Registered Clubs Regulation

The Amalgamated Club may not dispose of the Major Assets of MPBC for the Minimum Period after Amalgamation Completion unless the disposal has been approved by the Authority and is made in accordance with the Registered Clubs Act, or in accordance with clauses 13(d) and 14.

**13 CEASING TO TRADE FROM THE MPBC PREMISES OR CHANGING OBJECTS**

Clause 7(2)(f) of the Registered Clubs Regulation

- (a) DRSL does not intend to cease trading from the MPBC Premises for at least the Minimum Period.



- (b) With effect from Amalgamation Completion, the objects of the Amalgamated Club will be the objects of DRSL and MPBC.
- (c) DRSL intends to operate the Amalgamated Club in the manner referred to in clause 8.
- (d) For the purposes of clauses 7(2)(f) and 7(2)(g) of the Registered Clubs Regulation, DRSL and MPBC have agreed that the Amalgamated Club may cease trading at the MPBC Premises in the following circumstances:
  - (i) after the Minimum Period:
    - (A) *for the fourth and fifth years after Amalgamation Completion*: if the EBITDA attributable to the MPBC Premises is below 9% in a financial year of the Amalgamated Club;
    - (B) *for the sixth year and subsequent years after Amalgamation Completion*: if the Board determines that continued trading from the MPBC Premises is not in the best interests of the Amalgamated Club because trading from the MPBC Premises is not financially viable or because the overall financial viability of the Amalgamated Club is threatened by continuing to trade from the MPBC Premises. Financial viability will be determined at the discretion of the Board, but may, among other things, take into account the registered club industry standard of financial viability, which is currently EBITDA of 15% for each venue or for a club group of venues in a financial year of the Amalgamated Club.
  - (ii) upon the order of any Court or body with jurisdiction to administer the laws in relation to liquor, gaming and registered clubs;
  - (iii) upon the lawful order of any Government Agency to permanently cease trading from the MPBC Premises, or revoking any licence, approval or consent necessary for the Amalgamated Club to continue trading from the MPBC Premises and it is not reasonably possible (as determined by the Amalgamated Club) for the relevant licences, approvals or consents to be obtained;
  - (iv) if the MPBC Premises were destroyed or partially destroyed by fire, flood, storm or other similar event such that it is not lawful for a licensed registered club to be operated from the MPBC Premises except where appropriate insurance cover is available to reinstate or rebuild the MPBC Premises, including the Clubhouse, to at least the same level and standard that the MPBC Premises and Clubhouse were at Amalgamation Completion, or where it is otherwise economically viable to do so; or
  - (v) if required to avoid an Insolvency Event occurring in respect of the Amalgamated Club as determined by an independent company auditor.
- (e) For the purposes of clause 13(d)(i), the Amalgamated Club must:
  - (i) prepare separate financial reports for the MPBC Premises;
  - (ii) not knowingly or wilfully do anything or omit to do anything which adversely impacts on the financial viability of the MPBC Premises which is required by the Amalgamated Club for ongoing operations at the MPBC Premises, including the imposition of inappropriate and unjustifiable Amalgamated Club allocations, provided that there is no breach of this obligation for any action

undertaken by the Amalgamated Club which satisfies the business judgment rule in section 180 of the Corporations Act; and ;

- (iii) when caclauting the EBITDA attributable to the MPBC Premises, not include any costs for works undertaken in accordance with clause 8.2(a)(ii) or any charge for administrative or other general expenses of the Amalgamated Club.

## **14 MINIMUM PERIOD**

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Clause 7(2)(g) of the Registered Clubs Regulation

DRSL does not intend to cease trading from the MPBC Premises and intends to operate the MPBC Premises in the manner referred to in clause 8 for at least the Minimum Period and would only cease to trade in the circumstances referred to in clause 13.

## **15 TRADING, DEBT AND ASSET OBLIGATIONS OF MPBC PENDING AMALGAMATION COMPLETION**

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### **15.1 General trading and maintenance of Assets by MPBC pending Amalgamation Completion**

- (a) On and from the date of this MOU up to Amalgamation Completion MPBC must:
  - (i) trade in the ordinary course of business and with due care and skill;
  - (ii) maintain the following insurance policies with a reputable insurer in Australia:
    - (A) public liability insurance in the amount of \$20,000,000 for each single claim, and unlimited in aggregate;
    - (B) property damage insurance to the full replacement value of all Assets insurable under such a policy; and
    - (C) workers compensation insurance;
  - (iii) maintain the Assets in the same state of repair as at the date of this MOU (subject to reasonable wear and tear) and keep the Assets insured in amounts representing their full replacement or reinstatement value against fire and other risks normally insured;
  - (iv) give DRSL a copy of its certificates of currency for any insurance policy held under subclauses (ii) and 15.1(a)(iii) on request;
  - (v) immediately notify DRSL of anything which may result in a claim on an insurance policy held under subclauses 15.1(a)(ii) and 15.1(a)(iii);
  - (vi) comply with any agreement to which it is a party;
  - (vii) carry on its operations with normal and prudent practice using best endeavours to reduce losses and increase profitability and use best endeavours to maintain and increase the value of the Assets;
  - (viii) provide DRSL each week (or at such other times as requested) any details or documents relating to the operation and financial position of MPBC;

- (ix) include all trading liabilities of MPBC in the trading accounts of MPBC prior to Amalgamation Completion, and be fully transparent and cooperative with DRSL regarding any requests for information or documentation in relation to its current and non-current liabilities in its annual accounts;
- (x) comply with all applicable laws;
- (xi) not do anything which may damage its reputation or the reputation of DRSL; and
- (xii) not enter into any negotiations, discussions or communications with any other registered club with respect to a possible amalgamation with such a registered club.

## 15.2 Trading debts and other liabilities of MPBC pending Amalgamation Completion

On and from the date of this MOU to Amalgamation Completion MPBC must not without the prior written consent of DRSL:

- (a) incur any single actual debt or liability in excess of five thousand dollars (\$5,000) plus goods and services tax outside the usual ordinary course of business;
- (b) incur any contingent liabilities whether in relation to those operations or otherwise;
- (c) vary, enter into, or exercise any option to renew an agreement except in the ordinary course of its business;
- (d) enter into, terminate or alter any term of any material contract, arrangement or understanding including a lease, licence or easement in relation to its operations or otherwise except in the ordinary course of its business;
- (e) employ any person as a permanent employee (whether on part time or full time basis), or at any level above a level 3 classification under the *Registered and Licensed Clubs Award 2020* (whether on a part-time, full time or casual basis);
- (f) seek to borrow or borrow money from any third party; or
- (g) except in the usual and routine conduct of its operations, dispose of, lease, license, mortgage, charge or otherwise encumber, or permit any encumbrance to arise, over any of its Assets.

## 16 CO-OPERATION BETWEEN THE CLUBS

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- (a) From the date of this MOU to Amalgamation Completion the parties will each nominate suitably authorised officers to hold regular discussions about:
  - (i) the management of MPBC up to Amalgamation Completion;
  - (ii) the efficient transfer of the Assets and Club Licence of MPBC to DRSL and efficient payment of liabilities of MPBC by DRSL;
  - (iii) management of the transfer of the Members of MPBC to DRSL under this MOU; and
  - (iv) any other matters considered necessary by the parties.
- (b) Both parties agree to carry out all acts necessary to give effect to this MOU promptly and in good faith.

## **17 DUE DILIGENCE**

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### **17.1 Due Diligence investigations**

- (a) As at the date of this MOU, the parties have made available to the other their Records for the purposes of due diligence and, subject to this clause 17, have satisfactorily completed their due diligence investigations.
- (b) As at the date of this MOU, DRSL has not completed its due diligence inquiries in relation to the the real property and Water Access Licence owned or licensed by MPBC. For that purpose:
  - (i) DRSL will obtain from various Government Agencies property inquiry certificates relating to the MPBC Premises and the Water Access Licence;
  - (ii) MPBC must make its Records available to DRSL for inspection and copying by DRSL or its authorised representatives for the purposes of due diligence, within a reasonable time of receiving a request from the other party;
  - (iii) MPBC permitting DRSL and its authorised representatives to enter and access any part of the land occupied by MPBC for the conduct of its business(es) on request, in order to carry out inspections, surveys or any other assessment of the land (provided that DRSL must use reasonable endeavours not to unduly interfere with the trading activities of MPBC on the MPBC Premises);
  - (iv) MPBC signing all consents or applications (if necessary) as requested by DRSL to enable DRSL to complete its due diligence; and
  - (v) DRSL being satisfied (at its sole discretion) with the outcome of its due diligence investigations and not giving a notice of termination under clause 17.3.

### **17.2 Due Diligence timing**

DRSL's due diligence investigations under clause 17.1 must be completed by the date of MPBC's General Meeting referred to in clause 4.1(a).

### **17.3 Termination**

Despite anything else in this MOU, if DRSL is not satisfied (in its sole discretion) with the outcome of its due diligence investigations under clause 17.1, DRSL may by the date of MPBC's General Meeting referred to in clause 4.1(a) give written notice of termination of this MOU with immediate effect to MPBC without penalty.

### **17.4 Effect of termination**

Termination of this MOU pursuant to this clause 17 does not affect any right or Liability of a party accrued prior to such termination.

### **17.5 Confidentiality**

Each party must comply with the terms of clause 19 of this MOU in respect of any information that is provided to it by the other club as part of the due diligence process.

## **18 PUBLICITY**

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A party must not make any public announcement or statement relating to the Amalgamation without the prior written consent of the other party (which must not be unreasonably withheld).

## **19 CONFIDENTIALITY**

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- (a) A party must not, and must ensure that its employees, agents and contractors do not, disclose any Confidential Information of the other party to any person except:
  - (i) as required to carry out its obligations under this MOU;
  - (ii) if required by law;
  - (iii) if the other party ceases to treat that information as being confidential; or
  - (iv) with the prior written consent of the other party.
- (b) If this MOU is terminated, then a party must return or destroy any Confidential Information of the other party in its possession in any form, at the request of the other party except to the extent it is required to retain such a Record for financial reporting purposes or under any law.

## **20 LIABILITIES**

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- (a) DRSL will be responsible for and pay when due all debts and liabilities of MPBC:
  - (i) which have not been paid or discharged in full as at Amalgamation Completion, but DRSL may require a final reconciliation of all MPBC's debts (current and non-current liabilities); and
  - (ii) which are reasonably incurred after Amalgamation Completion, including without limitation the costs of the winding up of MPBC.
- (b) As at Amalgamation Completion, the total debts and liabilities of MPBC must not exceed the amount disclosed by MBPC to DRSL prior to the signing of this MOU plus minor trading liabilities incurred by MPBC in accordance with this MOU (or such higher amount as agreed by DRSL).

## **21 TRANSFER OF ASSETS**

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### **21.1 Risk, title and insurance**

The parties agree and acknowledge:

- (a) unencumbered legal and beneficial title to the business and in the Assets of MPBC will pass to DRSL on Amalgamation Completion;
- (b) until Amalgamation Completion, MPBC remains the owner of, and bears all risk in connection with, its business and the Assets; and
- (c) from Amalgamation Completion, the DRSL becomes the owner of and bears all risk in connection with such business and the Assets.

### **21.2 Benefit of contracts**

If the Assets include the benefit of contracts with MPBC which cannot effectively be assigned to DRSL without the consent of a third party or except by an agreement or novation:

- (a) prior to and after Amalgamation Completion, the parties will use all reasonable endeavours to obtain consent to assignment or to procure a novation of particular contracts specified by DRSL; and

- (b) unless and until consent is obtained or such contracts are novated DRSL will for its own benefit and to the extent that the contracts permit, perform on behalf of MPBC (but at DRSL's expense) all the obligations of MPBC arising after Amalgamation Completion.

### 21.3 Amalgamation Completion

- (a) MPBC must on Amalgamation Completion (unless otherwise specified in this MOU or unless it is required to retain such items by law until completion of the winding up and de-registration of MPBC):
  - (i) **(Assets)** deliver to DRSL duly signed transfer and similar forms in respect of all Assets that require such forms for their transfer;
  - (ii) **(intellectual property rights)** assign and transfer absolutely all its right, title and interest in all intellectual property rights (including but not limited to all proposals, expressions of interest, plans, feasibility studies and any other documentation relating to MPBC's proposed alternate uses and redevelopment and ongoing operation prepared by Augusta Advisors) by delivering to DRSL deeds of assignment or transfers of such Assets all in form and substance reasonably required by DRSL;
  - (iii) **(delivery)** deliver to DRSL those Assets, including plant and equipment, capable of transfer by leaving those Assets in situ at the MPBC Premises;
  - (iv) **(possession)** permit DRSL to take possession of all those Assets which are not on the MPBC Premises, at the location where they are usually retained;
  - (v) **(Records)** deliver to DRSL the Records;
  - (vi) **(IT Asset licences)** deliver to DRSL executed transfers or assignments in favour of DRSL of all information technology Asset licences;
  - (vii) **(deeds of assignment or novation)** deliver to DRSL duly executed deeds of assignment or novation, all in form and substance as reasonably required by DRSL in respect of all contracts;
  - (viii) **(release of encumbrances)** deliver evidence satisfactory to DRSL of the release of all encumbrances (if any) over its business and the Assets;
  - (ix) **(consents and approvals)** deliver to DRSL signed copies of all required Government Agency and regulatory approvals or other third party approvals and consents to the actions required by this MOU;
  - (x) **(utilities)** surrender or cause to be surrendered all telephone and related lines, electricity, gas and other utility services as relate to the MPBC Premises
  - (xi) **(general)** deliver to DRSL such other documents and material and do all other things reasonably required to effect the transfer of the business of MPBC and the Assets to DRSL on Amalgamation Completion and perform all other obligations to be performed by MPBC on Amalgamation Completion under this MOU.
- (b) MPBC must give DRSL or its solicitors all such documents within a reasonable period prior to Amalgamation Completion for stamping where necessary. All such documents must be held by DRSL or its solicitors in escrow pending Amalgamation Completion.

- (c) On winding up of MPBC it must give to DRSL the balance of all records described in clause 21.3(a).

## **22 DISSOLUTION OF MPBC**

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- (a) After Amalgamation Completion at such time as agreed between MPBC and DRSL, MPBC will:
  - (i) call a general meeting of its Members entitled to vote under its constituent documents to consider and, if thought fit, pass the resolutions required for a members voluntary winding up of MPBC; and
  - (ii) carry out all acts necessary to effect such winding up after the approval of those Members has been given.
- (b) Each of the parties warrant to the other that it will co-operate with the other and their respective advisors, and provide all documents and information reasonably required, for the preparation, lodgement and finalisation of matters referred to in this clause 22.
- (c) This clause 22 survives Amalgamation Completion.

## **23 FORCE MAJEURE**

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- (a) A party is deemed not to be in breach of an obligation under this MOU if it cannot comply with its obligations because of a Force Majeure Event.
- (b) A party which is subject to a Force Majeure Event must take all reasonable steps to mitigate the effects of that event, keep the other party notified of progress of mitigation actions, and comply with its obligations under this MOU.

## **24 REPRESENTATIONS AND WARRANTIES**

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### **24.1 General**

Each party represents and warrants that:

- (a) it has full power and authority to enter into and perform its obligations under this MOU;
- (b) to the best of its knowledge:
  - (i) the Records and accounts which it has given to the other party before the execution of this MOU contain all information necessary to give a true and fair view of its financial situation and state of affairs and are prepared in accordance with any applicable Accounting Standard;
  - (ii) it has complied with all laws relating to payment of taxes;
  - (iii) each of the representations and warranties it has made in this MOU are correct; and
  - (iv) all information that it has provided to the other party is true and correct in all respects and is not misleading by omission of information.

### **24.2 MPBC warranties**

MPBC represents and warrants that:

- (a) it is the registered proprietor of the MPBC Premises;

- (b) it is not a tenant or licensee of any other premises or land; and
- (c) it does not own any premises or land other than the MPBC Premises.

## **25 DISPUTE RESOLUTION**

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- (a) A party must not commence proceedings in relation to a dispute under this MOU without first following the procedures in this clause, except to seek urgent injunctive or other interlocutory relief.
- (b) If there is a dispute between the parties, then either party may give a notice to the other which must:
  - (i) succinctly set out the details of the dispute; and
  - (ii) state that it is a dispute notice given under this clause.
- (c) The parties must meet within 5 Business Days after the date of delivery of the dispute notice and attempt to resolve the dispute.
- (d) Each party must use its best endeavours to resolve the dispute and act in good faith.
- (e) If the parties cannot solve the dispute within a further 10 Business Days, either party may refer the dispute for mediation by giving the other party notice.
- (f) A mediation conducted under this clause will be in accordance with the mediation rules of the Law Society of New South Wales and the President of the Law Society of NSW (or his or her nominee) will determine the mediator's remuneration.
- (g) If a dispute is not resolved by mediation under this clause within 30 Business Days of referral to a mediator, or a longer period agreed by the parties, any party may take any action available to it at law.

## **26 TERMINATION**

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- (a) In addition to the termination right of DRSL contained in clause 17.3, a party may terminate this MOU immediately by giving notice to the other party if:
  - (i) the Members of either party do not approve the resolutions proposed under clauses 4.1 and 4.2;
  - (ii) the Authority refuses the Amalgamation Application;
  - (iii) Amalgamation Completion does not occur by the Sunset Date (or such later date as may be agreed by the parties in writing);
  - (iv) the other party is in breach of an obligation under this MOU and:
    - (A) that breach is not capable of rectification; or
    - (B) the other party fails to rectify that breach within 10 Business Days of being given notice to do so; or
  - (v) the other party suffers an Insolvency Event, subject to the Act.
- (b) DRSL may terminate this MOU:



- (i) immediately by giving notice to MPBC if the Authority proposes to approve the Amalgamation Application on terms and conditions which are unacceptable to DRSL in its absolute discretion; or
- (ii) immediately by giving notice to MPBC if the total debts and liabilities of MPBC as at Amalgamation Completion exceed the amount stated in clause 20(b) (or such higher amount as may be agreed by DRSL under that clause).
- (c) Termination of this MOU by a party under clauses 17.3, 26(a)(i), 26(a)(ii), 26(b)(i) or 26(a)(iii) is without penalty to either party.

## **27 COSTS AND STAMP DUTY**

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### **27.1 Cost and expenses**

Subject to any other express provision of this MOU, each party must pay its own legal and other costs and expenses relating to:

- (a) negotiation, preparation and execution of this MOU; and
- (b) effecting Amalgamation Completion.

### **27.2 Stamp duty**

DRSL must pay any stamp duty assessable in relation to this MOU.

## **28 NOTICES**

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- (a) A notice, approval, consent or other communication to a person relating to this MOU must be in writing and executed by duly authorised persons.
- (b) If the notice is to the DRSL then it must be addressed as follows:
  - (i) **Name:** Dubbo RSL Memorial Club Limited
  - (ii) **Attention:** Agostino (Gus) Lico
  - (iii) **Address:** 178-188 Brisbane Street Dubbo NSW 2830
  - (iv) **Email:** [rslgm@dubborsl.com.au](mailto:rslgm@dubborsl.com.au)
- (c) If the notice is to MPBC then it must be addressed as follows:
  - (i) **Name:** Manning Point Bowling Club Ltd
  - (ii) **Attention:** CEO/Secretary
  - (iii) **Address:** Manning Street, Manning Point NSW 2430
  - (iv) **Email:** [karen@clubmanningpoint.com.au](mailto:karen@clubmanningpoint.com.au)
- (d) Notice is sent by the sender and received by the receiver:
- (e) if the notice is hand delivered, upon delivery to the receiving party; or
- (f) if the notice is sent by email, upon the successful completion of the relevant transmission;
- (g) if the notice is sent by post, two (2) business days after the notice is posted.

## **29 GENERAL**

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### **29.1 Governing law and Jurisdiction**

- (a) This MOU is governed by the laws of New South Wales.
- (b) The parties submit to the New South Wales. The parties' submission to the jurisdiction includes submission to a court of appeal.

### **29.2 Service**

A document may be served on a party by delivering it to that party in accordance with the notice provisions of clause 28.

### **29.3 Severability**

- (a) If a provision of this MOU is invalid, illegal or unenforceable, then that provision to the extent of the invalidity, illegality or unenforceability must be ignored in the interpretation of this MOU.
- (b) All the other provisions of this MOU remain in full force and effect.

### **29.4 No waiver**

- (a) A party's agreement to waive a right or entitlement under this MOU is only effective if that party gives written notice of that waiver to the party seeking the benefit of the waiver.
- (b) Waiver by a party of anything required to be done under this MOU is not a waiver of any other thing required to be done under this MOU.
- (c) A failure or delay in exercising a right arising from a breach of this MOU is not a waiver of that right.

### **29.5 Variation**

The parties can only vary a term of this MOU if the variation is in writing and both parties sign.

### **29.6 Further assurances**

Each party must do everything necessary in good faith to give full effect to this MOU.

### **29.7 Entire agreement**

This MOU:

- (a) is the entire agreement between the parties with respect to the Amalgamation; and
- (b) supersedes all previous agreements.

### **29.8 Counterparts**

- (a) A party may execute this MOU by signing any counterpart. All counterparts constitute one document when taken together.
- (b) Satisfactory evidence of execution of this MOU will include evidence by email or facsimile of execution by the relevant party and in such case the executing party undertakes to provide the other party with an original of the executing party's counterpart as soon as reasonably practicable after execution.

29.9 **Electronic execution**

A party may sign this MOU electronically through DocuSign or similar or by signing a copy of this MOU and scanning the copy of the deed to other parties, and bind itself accordingly. This will satisfy any statutory or other requirements for this MOU to be in writing and signed by that party.

29.10 **Assignment**

Neither party may can assign this MOU or any right, obligation or benefit under it.

**NOTES**

1. Before this MOU was executed, the Clubs each displayed notices to members which are required under section 17AE of the *Registered Clubs Act 1976* (NSW) and clause 4(5) of the *Registered Clubs Regulation 2015* (NSW).
2. This MOU is to be:
  - (a) made available to the ordinary members of MPBC and the DRSL at least twenty one (21) days before any meeting of the members of each Club for the purpose of voting on whether to approve the proposed amalgamation.
  - (b) made available for inspection on the premises of each club (i.e. on notice boards) and on the website of each club for at least twenty one (21) days before any meeting as referred to in paragraph (a) of these Notes is held;
  - (c) lodged with any application under section 60 of the *Liquor Act 2007* (NSW) to transfer the club licence held by MPBC to the DRSL

## Schedule 1

Resolution to be put to members of MPBC
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### Ordinary Resolution

*"That the ordinary members of Manning Point Bowling Club Ltd hereby:*

1. *approve in principle the amalgamation of Manning Point Bowling Club Ltd ABN 15 001 024 817 (MPBC) with Dubbo RSL Memorial Club Ltd ABN 18 000 965 355 (DRSL) such an amalgamation to be effected by:*
  - (a) *the continuation of DRSL (as the amalgamated club) and the dissolution of MPBC;*
  - (b) *the transfer of MPBC's assets (including land and water access licence) to DRSL; and*
  - (c) *the transfer of the club licence of MPBC to DRSL;*
  
2. *approve in principle the making of an application to the Independent Liquor and Gaming Authority for the transfer of the club licence of MPBC to DRSL for the purposes of such an amalgamation."*

## Schedule 2

### Resolutions to be put to members of DRSL

#### Ordinary Resolution

"That the members hereby:

1. approve in principle the amalgamation of Manning Point Bowling Club Ltd ABN 15 001 024 817 (**MPBC**) with Dubbo RSL Memorial Club Ltd ABN 18 000 965 355 (**DRSL**) such an amalgamation to be effected by:
  - (a) the continuation of DRSL (as the amalgamated club) and the dissolution of MPBC;
  - (b) the transfer of MPBC's assets (including land and water access licence) to DRSL; and
  - (c) the transfer of the club licence of MPBC to DRSL;and
2. approve in principle the making of an application to the Independent Liquor and Gaming Authority for the transfer of the club licence of MPBC to DRSL for the purposes of such an amalgamation."

#### Special Resolution (to be considered only if the Ordinary Resolution is passed)

"That on the date on which the Independent Liquor and Gaming Authority transfers the club licence of Manning Point Bowling Club Ltd ABN 15 001 024 817 (**MPBC**) with Dubbo RSL Memorial Club Ltd ABN 18 000 965 355 (**DRSL**), the Constitution of DRSL be amended by:

- inserting the following new rule 20(e):

"(e) Manning Point Bowling Club members."
- inserting new rule 23(f):

"(f) **Manning Point Bowling Club members**  
Manning Point Bowling Club members shall be those persons who are full members (as defined in the Registered Clubs Act) and are not Junior members of Manning Point Bowling Club Ltd ABN 15 001 024 817 and who were admitted to membership of the Club pursuant to Rule 34A for the purposes of the amalgamation between the Club and Manning Point Bowling Club Ltd."
- Deleting rule 25 and inserting instead the following new rule 25:

"25. Only Life members, financial R.S.L members, financial Associate members, financial Dubbo City Bowling Club members, financial Wingham Services Club members and financial Manning Point Bowling Club members are entitled (subject to any further restriction in this Constitution):

  - (a) to attend and to vote at all General Meetings (except that Associate members, Dubbo City Bowling Club members and Manning Point Bowling Club members are not entitled to vote on any Special Resolution to alter or amend this Constitution);
  - (b) to vote at the election of the Board; and

(c) *to be nominated for, elected to and hold office on the Board."*

- Deleting rule 50(b) and inserting instead the following new rule 50(b):

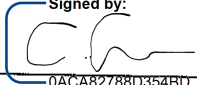
*"(b) The Officers of the Board are the President, two (2) Vice Presidents and four (4) Ordinary Members of the Board. The President, two (2) Vice Presidents and one (1) Ordinary Member of the Board must be Life members or RSL members. The remaining three (3) Ordinary Members of the Board must be Life members, Associate members, Dubbo City Bowling Club members, Wingham Services Club members or Manning Point Bowling Club members."*
- Deleting rule 51(d) and inserting instead the following new rule 51(d):

*"(d) A person must not be nominated for or elected to or hold office as a member of the Board unless he or she is a Life member, R.S.L member, Associate member, Dubbo City Bowling Club member, Wingham Services Club member or Manning Point Bowling Club member."*
- Deleting rule 52(a) and inserting instead the following new rule 52(a):


*"(a) Nominations for election of person who are Life members or R.S.L members must be made in writing and signed by 2 members who must be Life members or R.S.L members. Nominations for election of persons who are Associate members, Dubbo City Bowling Club members, Wingham Services Club members or Manning Point Bowling Club members must be made in writing and signed by 2 members who must be Life members, R.S.L members or Associate members. The nominee must signify his or her consent to the nomination in writing."*

**Executed as a deed.**

**Executed by Dubbo RSL Memorial Club Ltd  
ABN 18 000 965 355** in accordance with  
section 127 of the *Corporations Act 2001* (Cth):

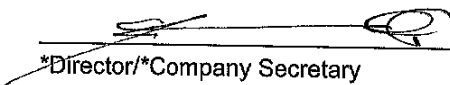
Signed by:  
  
\_\_\_\_\_  
0ACAB2788D354BD...  
\*Director/\*Company Secretary  
CLINTON GROSE

Name of \*Director/\*Company Secretary  
(BLOCK LETTERS)  
\*please delete as appropriate

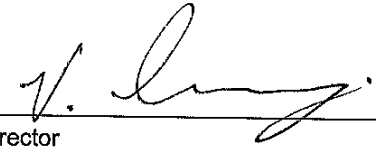
Signed by:  
  
\_\_\_\_\_  
1C218F70DE194BF...  
Director  
JEFFREY CALDBECK

Name of Director  
(BLOCK LETTERS)

**Executed by Manning Point Bowling Club  
Ltd ABN 15 001 024 817** in accordance with  
section 127 of the *Corporations Act 2001* (Cth):

  
\_\_\_\_\_  
\*Director/\*Company Secretary

JOHN O'DONNELL  
Name of \*Director/\*Company Secretary  
(BLOCK LETTERS)  
\*please delete as appropriate

  
\_\_\_\_\_  
Director

VINCENT CLANCY  
Name of Director  
(BLOCK LETTERS)